

TBLI CONFERENCE™

ESG & Impact Investment

**17 years of mobilizing capital for
Sustainable Investment**



A pioneer of sustainable investing with a proven track record, TBLI GROUP moves private capital by focusing on what really moves markets: self-interest, opportunity and money flows. Combining eco-effectiveness with market rate returns, TBLI makes the case and the connections for smart sustainable investment. One of the largest international networks in sustainable finance, our activities and products include networking events, advisory services and a knowledge center highlighting scalability and best practices.

TBLI GROUP has established one of the largest international networks in the sustainable finance sector with these objectives (1) to provide education and (2) to help move private capital towards sustainable investment.

Activities and products include learning and networking events, advisory services and a knowledge center highlighting good practice and scalable approaches.

Sustainable investment (ESG and Impact Investing) is a key driver for sustainable development. It has beneficial effects on such global problems as poverty and climate change

VISION

The World will benefit when economy creates well being

MISSION

TBLI GROUP is dedicated to raising awareness and educating asset owners and managers on the benefits and opportunities of sustainable investing. The aim is to maximize investment flows into sustainable projects and new sustainable businesses.



International networking and education event –
*the world's largest Conference on sustainable investment
for financial professionals*



Regional networking and educating tool -
launched for BENELUX, France



Advisory services for financial sector:
Education, Training, Advisory Board creation



Annual awards for leaders in ESG & Impact Investing (Europe)



High-level, effective matchmaking tool for investors and
projects



About TBLI GROUP™

TBLI Group builds capacity and educates asset owners, managers, and other financiers on benefits and opportunities of ESG/Impact investing:

- Promote integrity of management and effectiveness in the financial sector to help create a sustainable and social economy
- Maximize investment flows into sustainable projects and businesses
- 17-year track record in ESG/Impact Investing
- Largest network of thought leaders in ESG/Impact Investing
- Leading research for EU on integrating, stimulating sustainability cash flow
- Fundetec 2007- European Research EU Cleantech Industry Stimulus
- EU Green Real Estate 2011 Study
- Driven by achievable results; tailored advice based on specific client needs resulting from analysis and research

Past Corporate Sponsors



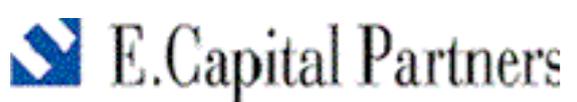
A NEWS CORPORATION COMPANY



مؤسسة الإمارات
Emirates Foundation
For Philanthropy
للنفع الاجتماعي



RiskMetrics Group



Past Corporate Sponsors



Past Media and Network Partners



Past Media and Network Partners

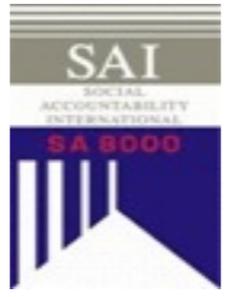
THE WALL STREET JOURNAL EUROPE.



Sustainable Development International



EIP



TBLI's Impact on Global Markets

How has TBLI Impacted Market

Since its inception over 17 years ago. TBLI GROUP as a global educator and curator, and providing a network for the goal of institutionalising sustainability has been able to contribute directly and indirectly to the growth of Sustainable Investment (liquid and illiquid)

Professional global network of 30,000+

- TBLI CONFERENCE™ gathers financial professionals for dialogue and debate on all aspects of ESG & impact investment
 - 25 Events over 17 years on three continents
 - Attendees represent ~\$50 trillion US AUM
- TBLI CONSULTING™ advises companies and individuals who wish to institutionalise sustainability
- TBLI CLUB™ is a regional, initiative in Benelux and France, offering quarterly learning and networking events

Funds active in the space include the following:

- UBS Values Based Investing \$100m fund of funds
- AXA \$150m fund
- 10 families \$300m Impact Fund for Africa (Coors family)
- 1 family \$150m fund next ind. revolution (Porsche)
- JP Morgan Unit on Social Investing and \$100m fund
- Credit Suisse Integrated Unit offering UHNW ESG & Impact Portfolios
- Social Impact Initiatives EU and Europe
- Fidelity looking to integrate ESG in fund management
- State Street announces “high quality green bond strategy”
- Blackrock preparing Impact Offering
- DB €700m Impact Commitment
- ABN Amro creates ESG and Impact offering
- Goldman Sachs \$250m
- Morgan Stanley \$1b now and \$10b within 5 years

Key Areas of Investment



Energy



Food



Water



Health Care



Education



Transportation

During its history, TBLI has helped hundreds of initiatives and thousands of individuals in mobilising capital for sustainable investment, without compensation or even knowledge of the outcome. The financial sector prefers not to reveal.

- **TBLI** raised significant capital for investment in sustainable businesses by introducing new business partners, and educated asset owners about ESG & Impact Investing thus mobilising capital for sustainable investment e.g:
 - ✓ Carbon Disclosure Project (winner Zayed prize): helped get initial institutional investors to join.
 - ✓ Rengo Euros 450 billion commitment to ESG announced at TBLI ASIA in Tokyo (2010)
 - ✓ Daiwa: \$ 250 million for microfinance company DWM. Through TBLI strategic partnership was created between Daiwa and DWM. TBLI ASIA in Tokyo (2010)
 - ✓ ABP Pension fund capacity building on ESG (Euros 30b portfolio, 2006)
 - ✓ Gum Arabic Fund: 75 million Euros raised, cooperation with APG through introduction by TBLI. See letter attached next page
 - ✓ Swedish Church Euros for the Global Solidarity Forest Fund (SRI Investments in Africa) 100 million Euros (International Interfaith Investment Group). See letter attached next page
 - ✓ Commitment by CFO of Aviva to Sustainable Stock Exchange initiatives
 - ✓ Bhutique Investment Group, Oxford Bio Science Chrysalix and Expansion Capital, : Successful advisory work in raising capital
 - ✓ Euronext training on ESG
 - ✓ SME banks capacity building in South East Asia and South Asia
 - ✓ Strategic Partnership between Gate Impact (www.gateimpact.com) and OPIC (Overseas Private Investment Corporate)
 - ✓ Assist ASN Bank (largest Green Bank) start Cleantech fund of funds

Testimonial



Robert Rubinstein
CEO
TBLI CONFERENCE
Stadionplein 65hs
NL-1076 CJ Amsterdam
The Netherlands
E robert@tbli.org

January 14th, 2009

Dear Robert,

I am delighted to show you the letter of commitment provided by APG addressed to A.S.D.F as managing partner of the Gum Arabic Fund. As the person that originated the contact with APG and in particular with Roderick Munsters.

Your efforts are all the more laudable because of the generous and altruistic nature of your efforts. We hope we can be as supportive of your efforts in the future.

With thanks

Yours

Giulio Franzinetti

Managing Director

Encl: Description of the Fund, APG Commitment Letter



3iG
THE INTERNATIONAL
INTERFAITH
INVESTMENT GROUP

www.3ignet.org

TBLI Group
To Mr. R. Rubinstein, CEO
Stadionplein 65 hs,
1076 CJ Amsterdam,
The Netherlands

Hilversum, August 28, 2010

Dear Mr. Rubinstein,

Following our earlier conversations, I would like, as the former Secretary General of 3iG, to express my gratitude for the pivotal role TBLI has played in securing a major SRI investment in Africa.

Your support has been decisive. It was you who introduced 3iG to the CIO of the Dutch pension fund ABP and you offered us a platform which enabled us to organize eight well attended international workshops in Paris. During these workshops we were in the position to present to ABP the Global Solidarity Forest Fund, which resulted in a joint investment of USD 100 million together with the Church of Norway and the Diocese of Vasteras of the Church of Sweden. As you know, these reforestation projects are currently underway in Mozambique and Angola.

Both initiators of the Forest Fund, the Church of Norway and the Diocese of Vasteras, were at the time not able to raise the required funds and the reforestation projects would never have taken place if ABP had not joined them with USD 60 million. The commitment of ABP also allowed the initiators to generate support from other, renowned institutions, such as the Harvard University.

Thank you again and I hope that TBLI will be able to continue its decisive role in securing many comparable SRI investments.

Yours truly,

J. J. Douma

J. J. Douma
Jonkerweg 19, 1217 PM Hilversum, Netherlands – EU
Cell phone: 31 6 4620 6604; Email: joostdouma@gmail.com



TBLI's Impact

TBLI over the years has been asked to make innovative educational programs on sustainable investment, to get buy in from senior management or advise on capital mobilisation in sustainable investment:

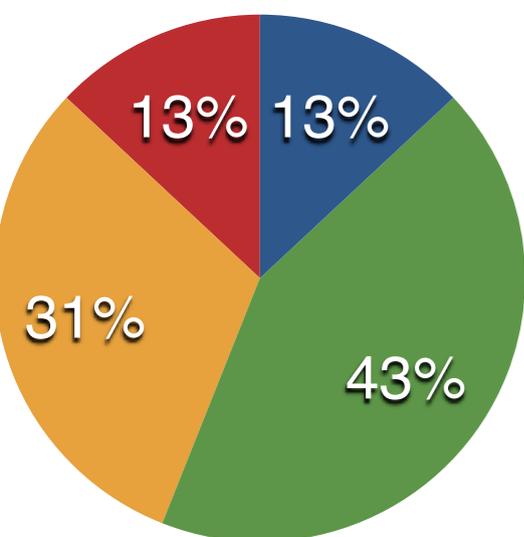
- **BNP Paribas (Formerly FORTIS Bank)**
 - Convince board of directors as to relevance of ESG and Impact Investing (Sustainable Investment)
 - Create Global Advisory Board to make Fortis a leader in sustainable investment 3. Advise Fortis on improving ranking in Dow Jones Sustainability Index.
- **ABNAmro Private Banking (PCNGM)**
 - Educate relationship managers about relevance opportunity of ESG and Impact Investing
- **Bank Insinger**
 - Educate HNW clients and potential clients about opportunity of Impact & Cleantech Investing.
- **APG (Pension Fund ABP)**
 - Build awareness and acceptance of sustainable investment practices. Mainstreaming sustainable investments
- **Expansion Capital, FE Clean Energy, Chrysalix, Ronoc, Aquamarine, Biochar, NDC, Oggu, Univerve, United Water, Muzinich, DWM, IADB, Global Health Fund, Church of Sweden Reforestation Fund, Gum Arabic Fund**
 - Mandate: Advise on capital raise and locating strategic partners for cleantech and renewable energy private equity funds
- **UITP (International Association of Public Transport)-Global Association representing 3500 public transport organisations**
 - Provide strategic insight into new funding opportunities for low carbon public transport infrastructure.
- **Client-Gate Impact (Initiative of Prudential Insurance)**
 - Assist with the creation of first regulated global market infrastructure on ESG and Impact Investing. Role was to drive all investment opportunities from micro-finance, cleantech private equity, emerging market impact investing, renewable energy projects, and public transport infrastructure.
- **NYSE Euronext**
 - One day training on CSR and developments of sustainability in corporate and financial sector.
- **The Natural Step**
 - Advise on strategic development in scaling up consulting organization through merger or global strategic partner.
- **Brenninkmeijer Family- Wealthiest Family in Netherlands (Andromeda)**
 - Advise on development of emerging market fund that Brenninkmeijer family was creating and chair launch of fund. Host private session to convince network of importance of sustainable investment (renewables)
- **EU Projects**
 - Fundetec Research and report on European government initiatives around cleantech investment.
 - EU Rebuild-Green Retrofit Study on policy changes that need to occur to increase institutional investment.
 - Program design and organization of First EU conference on SRI in Lisbon.
- **Shikun Binuy (Arison Group)**
 - Seminar on Equator Principles and sustainable project finance
- **Inwent-German Capacity Building Organization on International Development**
 - Develop and carry sustainable investment training for SME banks in South East Asia and South Asia.

Appendix

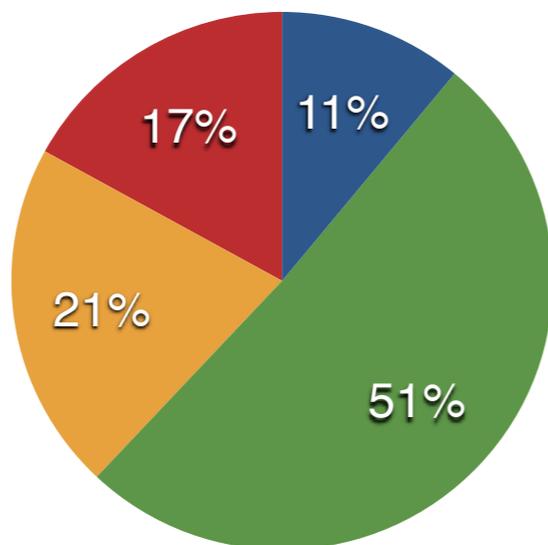
- TBLI CONFERENCES have developed into the leading forum for asset owners and sustainable finance professionals.
- 350+ attendees in Europe and 300+ attendees in Asia and the US, from a variety of professional backgrounds:
- Financial: Investors (Pension Funds, Family Offices, Endowments, Trust Companies, Foundations, Insurance Companies, private investors/ HNW), Investment Banking, Wealth Management, Consulting, Fund Management, Private Equity, Venture Capital, Philanthropy Investing, Impact Investing, Social Entrepreneurs, Rating/ Research
- Non-Financial/NGO: Academia, Development Agencies, Philanthropists
- Government: UN, EU, Government Sustainability Experts

Attendee Breakdown

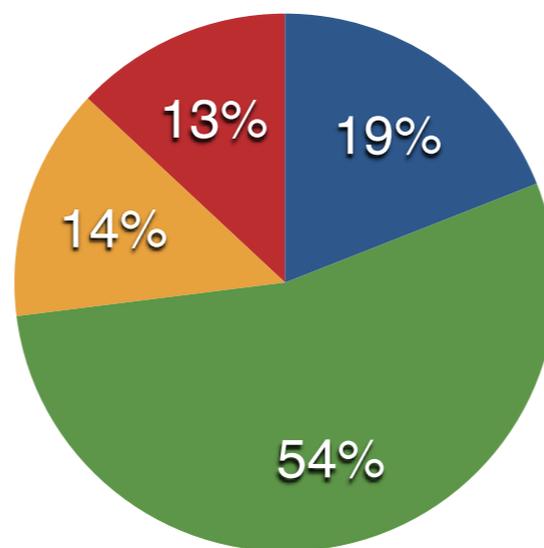
TBLI EUROPE 2012



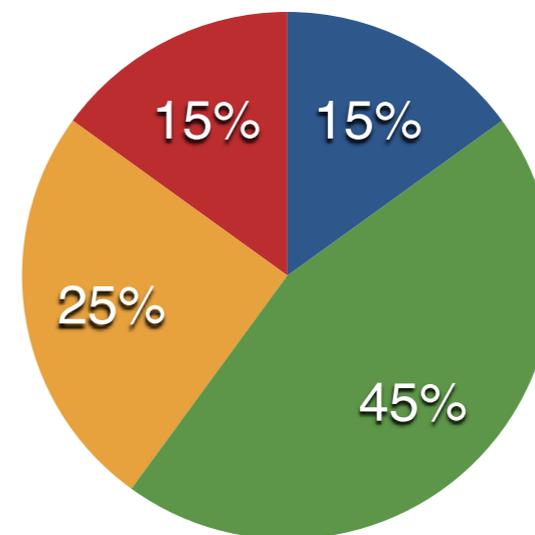
TBLI USA 2013



TBLI EUROPE 2013



TBLI USA 2014



- Asset Owners
- Asset Managers/Advisors
- Service Providers/Research
- NGO/Media/Academic

- Hermes
- FIO Partners
- Carnegie Trust, UK
- CDC Group
- Denkmann Family Office GmbH
- Muzinich & Co
- C. Hoare & Co
- Schroder Income Growth Fund
- Matuschka Gruppe
- Mn Services
- British Airways Pensions
- Shell Contributory Pension Fund, Shell Asset Management
- Church of England Ethical Investment Advisory Group
- Catholic Super
- Willows Investment
- PGGM
- Regional pension funds: Merseyside, West Midlands, Northern Ireland
- Feri Family Trust
- St Philips Pensioenfond
- Universities Superannuation Scheme
- Aeris Capital
- Fujitsu Pension Fund
- PFA pension
- PKA a/s
- Bestuursbureau Pensioenfond Vervoer
- Government Pension Investment Fund (Shinsuke Tamaki)
- Zenkoku Rodokinko Pension Fund
- Zenkoku Fudosangyo Pension Fund
- Zenkoku Chuo-shijo Seikaoroshiuri Pension Fund
- Mitsubishi Corporate Pension Fund
- Japan Electronics Information Technology Industry Pension Fund
- Nikkei Inc Pension Fund
- CSK Corporate Pension Fund
- Japan Post Holdings
- Nicpon Comsys Corporate Pension Fund
- Yamato Group pension fund
- DIC pension fund
- Toshiba corporation pension fund
- IBM pension fund
- Bridgestone Corporation pension fund
- NEC Corporation pension fund
- Mitsui Sumitomo Insurance co
- JAL Pension Fund
- Toshiba Pension Fund

High-level Keynotes

- Filippo Lombardi, President of the Council of States - Switzerland
- Peter Henderson, Chairman - Gate Broadband - USA
- The Mawingu Project: Bringing low-cost broadband access to rural Kenya

Roundtable Sessions

Carbon Bubble: Climate Change and Carbon Risks for the Investment Community

- Paul Rose (Moderator) - Vice President of the Royal Geographical Society, Explorer - PAULROSE.ORG - UK
- Peter Boyd (Speaker) - COO - Carbon War Room - USA
- John Moorhead (Speaker) - Executive Manager - BSD Consulting - Switzerland
- Daniel Wiener (Speaker) - President of the Board - Global Infrastructure Basel - Switzerland
- Doris Schönemann (Speaker) - Founder - Investor's Dialogue GmbH - Switzerland

Developments in Impact Measurement

- Howard Pearce (Moderator) - Former Head Pension Fund Management - UK Environment Agency - UK
- Anna-Marie Harling (Speaker) - Senior Research Associate - European Venture Philanthropy Association - Belgium
- Adrian de Groot-Ruiz (Speaker) - Executive Director - True Price - The Netherlands
- Karl H. Richter (Speaker) - Co-founder and Joint Chief Executive - Engaged Investment / Fellow - The Finance Innovation Lab - United Kingdom
- Beth Richardson (Speaker) - Director of GIIRS - B Lab - USA

Academic Partnership

TBLI's Academic Partnership Initiative begins in Fall 2014, and will expand in 2015. In partnership with leading global business schools, TBLI will expand the TBLI CONFERENCE series to further regions, advise on sustainable investment curriculum, and develop content for dissemination to investors, alumni, and students. Partners include:

- Norwegian School of Management Sept. 10-11, 2014
- Free University Amsterdam October 28-29, 2014
- Hult International Business School Boston November 21, 2014
- Copenhagen School of Business 2015
- Wharton 2015
- Insead Asia 2015
- NYU Stern confirmed for 2015
- Florida International University for 2015
- Keio University (Japan) 2016
- Cass Business School 2015 or 2016
- Kellogg and Booth 2015 or 2016

The following business schools are examining our proposal and are interested:

-University Colorado at Boulder, Cornell, St. Gallen, Rotman, McGill, Hong Kong UST, Lausanne, Georgetown, Meiji University, Stanford, Haas Business School

[TBLI] allows me to test against the SRI marketplace which initiatives and ideas genuinely have traction commercially. What is discussed at TBLI often has a smart way of evolving into a marketplace initiative.

- Mark Campanale

TBLI [is]– first and foremost – an investment conference. TBLI has consistently served as a place where people of social and environmental conscience can annually come together to discover the leading edge of ESG investment practices.

- Toni Symonds

Chief Consultant, Assembly Committee on Jobs, Economic Development, and the Economy, California State Legislature, USA

The first impression I had from the first TBLI conference was how exciting it was to bring a global community together. The value of sharing ,learning, knowing each other –to look better at an issue.

- Amy Domini

Founder & CEO - DOMINI Social Investments

It is a place where I picked up ideas, facts and friendship that I would not have found otherwise..TBLI ..tells the world that there is a powerful current out there, outweighing the global casino. This has widespread effects. Daily, in all my work, I refer to TBLI.

*- Wouter van Dieren
Club of Rome Member*

For me, TBLI plays the same role in relation to the triple bottom line world as the Cleantech Group plays in relation to the cleantech world, and that's high praise.

*- John Elkington
Founder Sustainability*

The TBLI [Conference] is the internationally most renowned gathering for SRI we have today. Like in all paradigm shifts, change begins with a growing number of champions and leaders who are clever enough to survive in the old paradigm while preparing for the new. To that end TBLI, the most influential conference on this arena, has played a role that cannot be overestimated.

*Karl Henrik Robert
Founder & Chariman Natural Step*

Workshops

Workshop 1 - Trends in ESG Integration in Investments

Workshop 2 - Sustainable Sourcing

Managing ESG risks in the supply chain

Workshop 3 - Trends in Impact Investing

Workshop 4 - Investing in Fuel-free Energy

Workshop 5 - Financing Resilient New York City

A case study

Workshop 6 - Approaches to Impact Measurement

Workshop 7 - Feeding Nine Billion

Impact Investing for Sustainable Food Production and Agriculture

Workshop 8 - Sustainable Investing in the Global Health Sector

Workshop 9 - Trends in ESG Fund Strategies:

Fixed income markets

Workshop 10 - The Evolution of Philanthropic Investing

Workshop 11 - Sustainable Investing in Emerging Markets

Workshop 12 - Improving Communication - What investors are looking for and managers can do

Workshop 13 - ESG Materiality and Metrics

Workshop 14 - Managing Climate Change and Water Risks for Investments

Workshop 15 - Structuring Impact Investments

A view across asset classes

Workshop 16 - Gender-Lens Investing

An emerging perspective in Impact Investing?

High-level Keynotes

- Dr. Philip Vasan-CEO of Credit Suisse Private Banking in the Americas - Credit Suisse - USA
- Erika Karp-Founder and CEO - Cornerstone Capital Inc. - USA
- Hendrik Jordaan-President and CEO - One Thousand & One Voices - USA
- Ronan Ryan - Chief Strategy Officer - IEX Group - USA

Roundtable Sessions

- Roundtable Part 1 - Bridging the Investment Gaps of Urban Infrastructure with Sustainable Finance
 - Daniel Wiener (Moderator)-President of the Board - Global Infrastructure Basel - Switzerland
 - Niel Golightly (Speaker)-Vice President, Communications - Shell Oil Company - USA
 - Daniel Zarrilli (Speaker)-Director - Office of Recovery and Resiliency at the Office of the Mayor of New York City - USA
 - Mindy Lubber (Speaker)-President - Ceres - USA
 - Mario Lopez-Alcala (Speaker)-Senior Analyst - MSCI - USA
- Roundtable Part 2 - Trends in Impact Investing - Gaining Traction in Mainstream Finance?
 - Christina M. Alfonso (Moderator)-Founder and CEO - Madeira Global - USA
 - Emmanuel Delutzet (Speaker)-Vice President Social Business - BNP Paribas & Board Member FINANSOL - France
 - Paul Tregidgo (Speaker)-Managing Director and Vice Chairman - Debt Capital Markets - Credit Suisse - USA
 - Gloria Nelund (Speaker)-Chairman and CEO - TriLinc Global - USA

The World Will Benefit When Economy Supports Well-Being

- TBLI GROUP